

**TOWN OF BOWDEN
BYLAW # 02-2015
(2015 Taxation Rate Bylaw)**

A Bylaw of the Town of Bowden, in the Province of Alberta, pursuant to provisions of the Municipal Government Act, being Chapter M-26 of the revised statutes of Alberta 2000 and amendments thereto, for the purpose of authorizing the Rates of Taxation to be levied against Assessable Property within the Town of Bowden for the 2015 Taxation year.

WHEREAS, the Town of Bowden has prepared and adopted detailed estimates of the Town's revenues and expenditures as required, at the Council meeting held on January 26, 2015; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Bowden for 2015 total \$2,425,779.59; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,511,674.55 and the balance of \$914,105.04 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 223,567.67
Non-Residential	\$ 33,520.75
Opted Out School Fund	
Residential/Farmland	\$ 15,156.15
Non-Residential	\$ 969.17
	\$ 273,222.74
Total School Requisitions	

WHEREAS, the Council of the Town of Bowden is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000, as amended; and

WHEREAS, the assessed value of all taxable property in the Town of Bowden as shown on the assessment roll is:

	Assessment
Residential	\$ 98,489,280
Non-Residential/Machinery & Equipment	\$ 8,557,750
Residential Order in Council 290/08	\$ 291,120
Farm Order in Council 290/08	\$ 62,790
Non-Res. /Mach. & Equip. Order in Council 290/08	\$ 1,466,020
Total	\$ 108,866,960

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Bowden, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Bowden:

General Municipal

	Assessment	Tax Rate	Tax Levy
Residential	98,489,280	.00777357	765,613.31
Non-Res./Machinery&Equip.	8,557,750	.01526881	130,666.66
Residential OIC 290/08	291,120	.00376060	1,094.79
Farm OIC 290/08	62,790	.00902500	566.68
Non-Res./Machinery&Equip. OIC 290/08	<u>1,466,020</u>	.01102550	<u>16,163.60</u>
	\$ 108,866,960		\$ 914,105.04

ASFF

	Assessment	Tax Rate	Tax Levy
Residential	90,482,654.00	.00246130	222,704.95
Non-Residential	9,517,650.00	.00352200	33,521.16

Opted Out School Boards

	Assessment	Tax Rate	Tax Levy
Residential	6,157,766.00	.00246130	15,156.10
Non-Residential	<u>275,180.00</u>	.00352200	<u>969.18</u>
Total	106,747,160.00		272,351.39

PENALTY – CURRENT TAXES

Subject to the provisions of Section 344 of the Municipal Government Act, a penalty of 15% will be levied on all current taxes remaining unpaid on July 1, 2015.

PENALTY – TAX ARREARS

Subject to the provisions of Section 345 of the Municipal Government Act, a further penalty of 15% will be levied on all taxes remaining unpaid after December 31, 2015, and in each following year as long as the taxes shall remain unpaid.


2. That this Bylaw shall take effect on the date of the third and final reading.

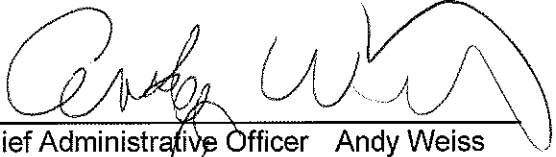
Read a first time this 11th day of May, 2015.

Read a second time this 11th day of May, 2015.

Unanimous consent to present Bylaw 02-2015 (2015 Taxation Rate Bylaw) for third reading given this 11th day of May, 2014.

Read a third time, and finally passed this 11th day of May, 2015.


 Mayor Robb Stuart


 Chief Administrative Officer Andy Weiss